CREDIT ACCOUNT APPLICATION AND AGREEMENT

ALL DETAILS MUST BE COMPLETED IN FULL

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AFFLICANT DETAILS				
Full Company name (legal entity)				
Trading Name (if applicable)				
Street Address				
Postal Address				
Fax .				
Location				
Location				
Accountant				
Anticipated Value of Monthly Purchases \$				
Maximum Credit Requested \$				
Contact Person for Accounts Payable				
Contact Person for Purchasing				
Mob:				
	Location Location s \$			

COMPANY PARTICULARS

Company number		Date Registered
Address of Registered Office		
Company Directors	_	
	Full Name	Residential Address
1		
2		
3		
Nature of Business		
Period Trading under present ow	ners	

TRADE REFERENCES

	Name	Location	ph nos Av. Month spend	
1				
2				
3				

Application for Credit

I/we (herein described as the "applicant") apply to Allied Fastenings Limited (herein described as "the Company") for a credit account and agree to adhere to the terms of trade of the Company which are:

Pavment

Goods are to be paid for by the twentieth day of the month following the date of the invoice, unless within the terms of a separate credit arrangement.

If payment is not made by the agreed date, as outlined above, then:

- a. Delivery of further goods may be withheld
- b. Interest at a rate of 2% per month may be charged on the overdue balance.
- c. All costs of collection, including the interest charges stated in (b) above and reasonable legal fees will be added to the account.

Damage, Defects and Loss in Transit

Any complaints of damage, short delivery, loss in transit or defects must be made to the Company within 5 working days of delivery to the applicant. The Company shall have the right in its discretion to repair or replace the goods in respect of which any complaints as foresaid is made and proven, or to refund or credit the portion of the purchase price applicable thereto, thereby fully discharging all legal liabilities by the Company which will use its best endeavours to enforce any guarantee or warranty given by the manufacturer of the goods supplied and sold by the company.

Warranty

The Company shall not be liable for any direct or consequential loss or damage attributable to defects in the goods nor in respect of conditions or warranties whether expressed or implied by statute or at common law or otherwise which have not been confirmed by the Company in writing.

Allied Fastenings Limited supply to ISO or equivalent Standard. It is the customer's responsibility to ensure the Standard supplied is fit for its intended purpose.

Ownership

Risk in any goods supplied by the Company to the applicant shall pass when such goods are delivered to the applicant or into custody on the applicant's behalf but ownership in such goods is retained by the Company until payment is made for the goods in full. If such goods are sold by the applicant prior to payment therefore or if they shall become constituents of the goods, then the proceeds of the sale thereof shall be the property of the Company.

The applicant hereby irrevocably grants to the Company authority without necessity of giving any notice to enter on and into any premises occupied by the applicant to search and remove any goods supplied in which the company has ownership as foresaid without in any way being liable to the applicant or any person or organisation claiming through the applicant.

Return of Goods

No goods will be accepted for return without prior agreement by the Company. Such agreement shall always be subject to:

- a. Receipt of goods free of charge to the Company, in good order and condition and suitable for re-sale.
- b. Return within 7 days of receipt and the quotation of the relevant packing slip or invoice number.
- c. A service charge to defray administration and handling costs equal to 15% of the price of the goods returned may apply unless expressly waived by the Company.

Name		 			
Title	 	 			
Signature	 	 			
Date	 	 			